

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10200
November 2, 1987]

CHECK SERVICES

New Price Schedules, Effective January 1, 1988

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

Effective January 1, 1988, new price schedules for check services will be implemented at all Federal Reserve Banks. Information about deposit deadlines, credit availability, and prices for the check collection and payor bank services offered at each of the five offices in the Second District is provided in the enclosure, *Check Services: Collection and Price Schedules for In-Zone Depositors*.

There will be no price changes for check services in this District, for the second consecutive year. In addition, the Buffalo Branch will extend the RCPC fine sort deposit deadline to 4:15 a.m.

Please refer to the enclosure for further details. If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600
Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

Matthew J. Puglisi,
Manager, Check Adjustment and Check
Processing Departments (212) 720-6551

Buffalo Branch:

David P. Schwarzmuller,
Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich,
Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano,
Regional Manager (516) 997-4028

Utica Office:

Angus J. Kennedy,
Regional Manager (315) 768-2220

E. GERALD CORRIGAN,
President.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

**Collection and Price Schedules
for In-Zone Depositors**

Effective January 1, 1988

**NEW YORK HEAD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS**

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5¢	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0¢	Immediate	8:30 a.m.
Group	0210	2.5¢	Immediate	8:30 a.m.
Fine Sort ²	0210,0260 0280,2260	1.0¢ ³	Immediate	9:30 a.m.
Country				
	0211,0215, 0216,2211, 2215,2216	3.8¢	1 Business Day	12:00 noon
Non-machineable				
City	0210,0260, 0280,2260	25.0¢	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0¢	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.50	2 Business Days	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to all intradistrict cash letters except fine sort.

²Contact an Account Manager for details.

³A fixed charge of \$5.00 applies to each fine sort endpoint.

BUFFALO BRANCH
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0220,2220	2.3¢	Immediate	8:15 a.m.
RCPC				
Unsorted Regular	0223,2223	2.5¢	Immediate	12:01 a.m.
Unsorted Premium	0223,2223,	4.8¢	Immediate	3:15 a.m.
Fine Sort²				
City	0220,2220	1.1¢ ³	Immediate	9:30 a.m.
RCPC	0223,2223	1.1¢ ³	Immediate	4:15 a.m.
Other Feds				
	All	5.6¢	Computed ⁴	10:00 a.m. Tuesday-Thursday 4:00 p.m. Saturday
Mixed Cash Letter²				
Regular	In-Zone (City)	2.3¢	Computed ⁴	12:01 a.m.
	In-Zone (RCPC)	2.5¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.6¢	Computed ⁴	12:01 a.m.
Premium	In-Zone (City)	2.3¢	Computed ⁴	2:00 a.m.
	In-Zone(RCPC)	4.8¢	Computed ⁴	2:00 a.m.
	In-District	2.9¢	Computed ⁴	2:00 a.m.
	Other Feds	5.6¢	Computed ⁴	2:00 a.m.
Non-machineable				
City	0220,2220,	20.0¢	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0¢	1 Business Day	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5¢	Computed ⁴	12:01 a.m.
	In-District	6.9¢	Computed ⁴	12:01 a.m.
	Other Feds	9.6¢	Computed ⁴	12:01 a.m.
High Dollar				
Group Sort	2/	14.0¢ ⁵	Immediate	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to all intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$3.75 applies to High Dollar Group Sort cash letters.

JERICHO OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	2/	2.0¢	Immediate	12:01 a.m.
Premium Group	2/	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0214,0219 0280,2214 2219	1.1¢ ³	Immediate	4:00 a.m.
Other Feds⁴ & ⁵				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Group A	2/	5.1¢	1 Business Day	10:00 p.m.
Group B	2/	4.5¢	Immediate	12:01 a.m.
Group C ⁶	2/	5.1¢	1 Business Day	10:00 p.m.
Mixed Cash Letter²				
Early ⁵	In-Zone	2.6¢	Computed ⁴	10:00 p.m.
	In-District	2.9¢	Computed ⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular ⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	9:00 p.m.
	In-District	6.9¢	Computed ⁴	9:00 p.m.
	Other Feds	9.2¢	Computed ⁴	9:00 p.m.
High Dollar				
Group Sort	2/	10.0¢ ⁷	Immediate	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to all intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶Offered Monday through Thursday, and on Saturday at 1:00 a.m.

⁷A cash letter fee of \$8.50 also applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0212,0270, 2212	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort ²	0212,0270, 2212	1.1¢ ³	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Unsorted Premium	All	5.7¢	Computed ⁴	10:00 p.m.
Unsorted Weekend	All	5.0¢	Computed ⁴	8:00 p.m. Saturday
Group A	^{2/}	5.2¢	Computed ⁴	10:30 p.m.
Group B	^{2/}	4.4¢	Computed ⁴	12:01 a.m.
Group D	^{2/}	5.5¢	Computed ⁴	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.6¢	Computed ⁴	10:00 p.m.
	In-District	2.9¢	Computed ⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0212,0270, 2212	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	7:00 p.m.
	In-District	6.9¢	Computed ⁴	7:00 p.m.
	Other Feds	9.2¢	Computed ⁴	7:00 p.m.
High Dollar				
Group Sort	^{2/}	10.0¢ ⁵	Immediate	8:30 a.m.
Super High Dollar				
Group Sort	^{2/}	19.5¢ ⁶	Immediate	1:00 a.m.

¹A cash letter fee of 50.0¢ applies to all intradistrict cash letters except fine sort, High Dollar Group Sort and Super High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$9.50 applies to High Dollar Group Sort cash letters.

⁶A cash letter fee of \$30.00 applies to Super High Dollar Group Sort cash letters.

**UTICA OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS**

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City	0210,0260, 0280,2260	2.9 [¢]	Immediate	12:01 a.m.
RCPC				
Unsorted Regular	0213,2213	2.5 [¢]	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8 [¢]	Immediate	2:45 a.m.
Group	2/	2.0 [¢]	Immediate	12:01 a.m.
Premium Group	2/	3.0 [¢]	Immediate	3:00 a.m.
Fine Sort²	0213,2213	1.1 ^{¢3}	Immediate	4:00 a.m.
Other Feds⁴				
Unsorted Regular	All	5.2 [¢]	Computed ⁵	12:01 a.m.
Group A	2/	5.1 [¢]	1 Business Day	9:00 p.m.
Group B ⁶	2/	4.5 [¢]	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.5 [¢]	Computed ⁵	8:00 p.m.
	In-District	2.9 [¢]	Computed ⁵	8:00 p.m.
	Other Feds	5.2 [¢]	Computed ⁵	8:00 p.m.
Regular	In-Zone	2.5 [¢]	Computed ⁵	12:01 a.m.
	In-District	2.9 [¢]	Computed ⁵	12:01 a.m.
	Other Feds	5.2 [¢]	Computed ⁵	12:01 a.m.
Premium	In-Zone	4.8 [¢]	Computed ⁵	1:30 a.m.
	In-District	2.9 [¢]	Computed ⁵	1:30 a.m.
	Other Feds	5.2 [¢]	Computed ⁵	1:30 a.m.
Non-machineable				
Standard	0213,2213	20.0 [¢]	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	25.0 [¢]	2 Business Days	8:30 a.m.
Unencoded Mixed Cash Letter				
	In-Zone	6.5 [¢]	Computed ⁵	8:00 p.m.
	In-District	6.9 [¢]	Computed ⁵	8:00 p.m.
	Other Feds	9.2 [¢]	Computed ⁵	8:00 p.m.
High Dollar Group Sort	2/	14.0 ^{¢7}	Immediate	8:30 a.m.
Albany Relay	2/	\$10.00 per day per user		2/

¹A cash letter fee of 50.0[¢] applies to all intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁵Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁶Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on Country endpoints.

⁷A cash letter fee of \$16.50 applies to High Dollar Group Sort cash letters.

**PAYOR BANK SERVICES PRICE SCHEDULE
HEAD OFFICE**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49.50 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.04 surcharge per low speed item handled above 10. ³
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59.50 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.04 surcharge per low speed item handled above 10. ³
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28 up to 28 totals	\$37.50 up to 28 totals.
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.04 surcharge per low speed item handled above 10. ³
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25 up to 25,000 items	\$34.50 up to 25,000 items
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.04 surcharge per low speed item handled above 10. ³
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 5,000 items	\$59.50 up to 5,000 items
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per total above 5,000 plus telephone line charges; plus a \$.04 surcharge per low speed item handled above 10. ³
Account Level Sorting Service		
Minimum Daily Fee	\$150 for each high speed outsort pocket ⁴	\$159.50 for high and low speed outsort pockets ⁴
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$2.30 up to 100 items	\$2.30 up to 100 items.
Additional Charges	\$.023 per item above 100	\$.023 per item above 100.
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$5 up to 5 items	
Additional Charges	\$1 per item above 5 for telephone or facsimile advice of reject items \$50,000 and over	
Microfilming⁵		
	\$.002 per item	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number. The first 10 low speed items are included in the minimum charge.

^{4/} Subject to a maximum of two additional outsort pockets for each sort type.

^{5/} Contact an Account Manager for details.

**PAYOR BANK SERVICES PRICE SCHEDULE
BUFFALO BRANCH AND RCPCs**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.03 surcharge per low speed item handled above 10 ³ .
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.03 surcharge per low speed item handled above 10 ³ .
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28 up to 28 totals	\$37 up to 28 totals
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.03 surcharge per low speed item handled above 10 ³ .
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25 up to 25,000 items	\$34 up to 25,000 items
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled above 10 ³ .
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 5,000 items	\$59 up to 5,000 items
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000 plus telephone line charges; plus a \$.03 surcharge per low speed item handled above ³ .
Account Level Sorting Service		
Buffalo and Utica		
Minimum Daily Fee	\$25 for additional high speed outsort pocket ⁴ ;	\$34 for high and low speed outsort pockets ⁴ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Cranford		
Minimum Daily Fee	\$75 for additional high speed outsort pocket ⁴ ;	\$84 for high and low speed outsort pockets ⁴ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Jericho		
Minimum Fee	\$50 for an additional high speed outsort pocket ⁴ ;	\$59 for high and low speed outsort pockets ⁴ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$1.20 up to 100 items	\$1.20 up to 100 items;
Additional Charges	\$.012 per item above 100	\$.012 per item above 100
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$5 up to 5 items	
Additional Charges	\$1 per item above 5 for telephone or facsimile advice of reject items \$50,000 and over	
Microfilming⁵	\$.002 per item	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number. The first 10 low speed items are included in the minimum charge.

^{4/} Subject to a maximum of two additional outsort pockets for each sort type.

^{5/} Contact an Account Manager for details.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office

Howard Crumb, Senior Bank Services Officer (212) 720-6812
Bruce Cassella, Bank Services Officer -6070

Account Managers

Al Bevacqua -6603
Ron Cook -6823
Kathy Hollings -6601
Rocco Magnotta -6825
Chuck Mineer -8045
Wezley Richards -6602

Customer Relations Representative

Gail Donovan -1913
-6600

Buffalo Branch

Bob McDonnell, Operations Officer (716) 849-5022

Account Managers

Sally Hardenburg -5108
Joe Kirby -5085

Check Processing

Head Office

Matthew Puglisi, Manager (212) 720-6551

Buffalo Branch

David Schwarzmuller, Operations Officer (718) 849-5018

Cranford Office

Fred Denesevich, Regional Manager (201) 272-9000

Jericho Office

Anthony Sagliano, Regional Manager (516) 997-4028

Utica Office

Angus Kennedy, Regional Manager (315) 768-2220

**FEDERAL RESERVE BANK
OF NEW YORK**

H-011 No. 10200

November 10, 1987

*To Direct Sending and Consolidated Shipping Institutions
in the Second Federal Reserve District:*

Effective January 1, 1988, new price schedules for check services will be implemented at all Federal Reserve Banks. We have enclosed the following schedules, which contain the new Second District check service prices, the new prices at the other Federal Reserve offices, and updated information regarding Systemwide deposit deadlines:

I. Check Services: Collection and Price Schedules for In-Zone Depositors.

This schedule provides information about deposit deadlines, credit availability, and prices for the check collection and payor bank services offered at each of the five offices in the Second District.

II. Federal Reserve System: Summary of Check Services, Deposit Deadlines, and Price Schedules.

This schedule lists the check service prices and deposit deadlines at each Federal Reserve office throughout the country.

Schedules containing the deposit deadlines, credit availability information, and prices for consolidated shipments from this Bank to other Federal Reserve offices are being mailed to you under separate cover.

If you have any questions, we encourage you to contact your Account Manager or one of the following Check officers at your local Federal Reserve office:

Account Managers:

Head Office (212) 720-6600

Buffalo Branch (716) 849-5108 or 5085

New York Head Office:

Matthew J. Puglisi, Manager,

Check Adjustment and Check Processing Departments (212) 720-6551

Buffalo Branch:

David P. Schwarzmüller, Operations Officer (716) 849-5018

Cranford Office:

Fred A. Denesevich, Regional Manager (201) 272-9000

Jericho Office:

Anthony N. Sagliano, Regional Manager (516) 997-4028

Utica Office:

Angus J. Kennedy, Regional Manager (315) 768-2220

E. GERALD CORRIGAN,
President.



SCHEDULE II

FEDERAL RESERVE SYSTEM

SUMMARY OF CHECK SERVICES, DEPOSIT DEADLINES AND PRICE SCHEDULES

Effective January 1, 1988

Prepared by:

Federal Reserve Bank of New York

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1988**

OFFICE	CITY			RCPC				COUNTRY					Non-Machine-able HDGS ⁴		
	Unsorted		Group Sort ³	Fine Sort	Unsorted		Group Sort ³	Fine Sort	Unsorted		Group Sort ³	Fine Sort			
	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium	Regular	Premium			
BOSTON:															
Cash Letter Fee(\$) ¹	2.25	2.25			3.25	2.25	2.25			2.25	3.25			11.25	2.25
Item Fee (cents/item)	1.7	3.0			0.7	2.3	3.5			2.9	0.9			6.0	16.0
Deposit Deadline ²	0700	0830			0830	0001	0245			0300	0500			0830	0830
NWNE (Boston):															
Cash Letter Fee(\$) ¹						2.25					3.25				2.25
Item Fee (cents/item)						2.3					0.9				16.0
Deposit Deadline ²						0001					0300				0830
Lewiston:															
Cash Letter Fee(\$) ¹						2.25	2.25	2.25	2.25	2.00				22.25	2.25
Item Fee (cents/item)						1.9	2.3	1.5	1.7	0.6				5.5	16.0
Deposit Deadline ²						0030	0200	0030	0300	0400				0830	0830
Windsor Locks:															
Cash Letter Fee(\$) ¹						2.25	2.25			2.25	3.25			7.25	2.25
Item Fee (cents/item)						2.3	3.5			2.9	0.9			6.0	16.0
Deposit Deadline ²						0001	0245			0300	0400			0830	0830
NEW YORK:															
Cash Letter Fee(\$) ¹	2.00	2.00	2.00		5.00							2.00			2.00
Item Fee (cents/item)	3.5	5.0	2.5		1.0							3.8			25.0 ⁵
Deposit Deadline ²	0700	0830	0830		0930							1200			0830
Buffalo:															
Cash Letter Fee(\$) ¹	2.00				4.50	2.00	2.00			4.50				5.25	2.00
Item Fee (cents/item)	2.3				1.1	2.5	4.8			1.1				14.0	20.0 ⁵
Deposit Deadline ²	0815				0930	0001	0315			0415				0830	0830
Jericho:															
Cash Letter Fee(\$) ¹						2.00	2.00	2.00	2.00	4.50				10.00	2.00
Item Fee (cents/item)						2.6	4.8	2.0	3.0	1.1				10.0	20.0 ⁵
Deposit Deadline ²						0001	0230	0001	0300	0400				0830	0830
Cranford:															
Cash Letter Fee(\$) ¹						2.00	2.00	2.00	2.00	4.50				11.00	2.00
Item Fee (cents/item)						2.6	4.8	2.0	3.0	1.1				10.0	20.0 ⁵
Deposit Deadline ²						0001	0230	0001	0300	0400				0830	0830
Utica:															
Cash Letter Fee(\$) ¹						2.00	2.00	2.00	2.00	4.50				18.00	2.00
Item Fee (cents/item)						2.5	4.8	2.0	3.0	1.1				14.0	20.0 ⁵
Deposit Deadline ²						0001	0245	0001	0300	0400				0830	0830
PHILADELPHIA:															
Cash Letter Fee(\$) ¹	2.75	2.75			3.00	2.75	2.75	2.75		3.00				9.75	2.75
Item Fee (cents/item)	1.6	2.0			0.7	2.3	3.6	2.2		1.0				10.0	19.0
Deposit Deadline ²	0700	0830			0830	0030	0230	0300/ 0500 ⁶		0330/ 0530 ⁶				0830	0830

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1988**

OFFICE	CITY			RCPC				COUNTRY				HDGS ⁴	Non-Machine-able		
	Unsorted		Fine Sort	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³			Fine Sort	
	Regular	Premium		Regular	Premium	Regular	Premium		Regular	Premium	Regular				Premium
CLEVELAND:															
Cash Letter Fee(\$) ¹	3.50	3.50	3.00	3.50	3.50	3.50		3.00					7.00	3.50	
Item Fee (cents/item)	1.7	2.5	0.8	2.2	4.5	1.7		1.0					10.0	16.0	
Deposit Deadline ²	0930 ⁷	1030	1030	0001	0300	0001		0330/ 0430 ⁸					0830	1030	
Cincinnati:															
Cash Letter Fee(\$) ¹	3.50	3.50	3.00	3.50	3.50	3.50		3.00					11.50	3.50	
Item Fee (cents/item)	1.7	2.5	0.8	2.2	4.5	1.7		1.0					10.0	16.0	
Deposit Deadline ²	0830 ⁷	0930	0930	0001	0245	0001		0315					0830	0930	
Pittsburgh:															
Cash Letter Fee(\$) ¹	3.50	3.50	3.00	3.50	3.50	3.50		3.00					9.00	3.50	
Item Fee (cents/item)	1.7	2.5	0.8	2.2	4.5	1.7		1.0					10.0	16.0	
Deposit Deadline ²	0830 ⁷	0930	0930	0130	0330	0130		0400					0830	0930	
Columbus:															
Cash Letter Fee(\$) ¹	3.50		3.00	3.50	3.50			3.00					9.00	3.50	
Item Fee (cents/item)	1.7		0.8	2.2	4.5			1.0					10.0	16.0	
Deposit Deadline ²	0745 ⁷		0900	0001	0230			0230					0800	0745	
RICHMOND:															
Cash Letter Fee(\$) ¹	2.25		3.00	2.25	2.25	2.25	2.25	3.00					22.25	2.25	
Item Fee (cents/item)	1.7		0.9	2.2	4.4	1.8	2.7	1.2					11.0	10.0	
Deposit Deadline ²	0900		0900	0001	0245	0100	0245	0330/ 0400 ⁸					0815	1600	
Baltimore:															
Cash Letter Fee(\$) ¹	2.75	2.75	2.50	2.75	2.75	2.75	2.75	2.50					16.75	2.75	
Item Fee (cents/item)	1.8	2.4	1.1	2.3	4.4	1.9	2.7	1.1					8.0	10.0	
Deposit Deadline ²	0700	0830	0830	0001	0315	0100	0315	0415/ 0500 ⁹					0830	0830	
Charlotte:															
Cash Letter Fee(\$) ¹	2.25		2.00	2.25	2.25	2.25	2.25	2.00					15.00	2.25	
Item Fee (cents/item)	1.7		0.9	2.1	4.8	1.8	2.8	0.9					10.0	10.0	
Deposit Deadline ²	0900		1000	0001	0245	0100	0245	0345/ 0400 ⁸					0800	0900	
Columbia:															
Cash Letter Fee(\$) ¹	2.50		2.25	2.50	2.50	2.50	2.50	2.25					9.00	2.50	
Item Fee (cents/item)	1.8		1.0	2.1	4.4	1.8	2.8	1.0					10.0	10.0	
Deposit Deadline ²	0900		0900	0001	0245	0100	0245	0330					0900	1600	
Charleston:															
Cash Letter Fee(\$) ¹	3.00		3.00	3.00	3.00	3.00	3.00	3.00						3.00	
Item Fee (cents/item)	1.9		1.1	2.2	4.4	1.8	2.8	1.1						10.0	
Deposit Deadline ²	0900		0900	0001	0230	0100	0230	0300						0900	

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1988**

OFFICE	CITY			RCPC						COUNTRY					HDGS ⁴	Non-Machine-able
	Unsorted	Group Sort ³		Fine Sort	Unsorted		Group Sort ³		Fine Sort	Unsorted	Group Sort ³		Fine Sort			
		Regular	Premium		Regular	Premium	Regular	Premium			Regular	Premium				
ATLANTA:																
Cash Letter Fee(\$) ¹	2.00			2.00	3.50	2.00		2.00							5.00	2.00
Item Fee (cents/item)	1.2			1.9	3.1	1.8		1.1							10.0	13.0
Deposit Deadline ²	0930		1000	0001	0130	2200		0300							0800*	0900
Birmingham:																
Cash Letter Fee(\$) ¹	2.00			2.00	4.00	2.00		2.00							5.00	2.00
Item Fee (cents/item)	1.3			1.9	3.5	1.7		1.0							10.0	13.0
Deposit Deadline ²	0900		1000	0001	0130	1900/ 2100 ⁶		0200							0900	0900
Jacksonville:																
Cash Letter Fee(\$) ¹	2.00			2.00	4.50	2.00	4.00	2.00							27.00	2.00
Item Fee (cents/item)	1.2			1.8	3.7	1.5	2.5	1.1							10.0	13.0
Deposit Deadline ²	0900		1000	0001	0230	0001	0230	0400							0800	0900
Nashville:																
Cash Letter Fee(\$) ¹	2.00	3.50		2.00	3.50			2.00							27.00	2.00
Item Fee (cents/item)	1.4	2.1		1.9	3.6			1.2							10.0	13.0
Deposit Deadline ²	0900	1000		1000	0130 ¹⁰			0230							0900	0900
New Orleans:																
Cash Letter Fee(\$) ¹	1.75			2.00	4.25	1.75		2.00								1.75
Item Fee (cents/item)	1.1			0.8	3.6	1.5		1.2								11.0
Deposit Deadline ²	0900			1000	0215 ¹⁰	2100		0330								0900
Miami:																
Cash Letter Fee(\$) ¹	2.00			2.00	3.00	2.00		2.00							10.00	2.00
Item Fee (cents/item)	1.2			0.7	3.0	1.0		1.2							8.0	13.0
Deposit Deadline ²	0830			0830	0300	0001 ¹¹		0330							0830*	0830

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1988**

OFFICE	CITY			RCPC				COUNTRY				HDGS ⁴	Non-Machine-able		
	Unsorted		Group Sort ³	Fine Sort	Unsorted		Group Sort ³	Fine Sort	Unsorted		Group Sort ³			Fine Sort	
	Regular	Premium	Regular	Premium	Regular	Regular	Premium	Premium	Regular	Regular	Premium			Premium	
CHICAGO:															
Cash Letter Fee(\$) ¹	2.00	2.00	2.00	3.75	2.00	2.00	2.00		3.75					7.00	2.00
Item Fee (cents/item)	2.3	2.6	2.3	0.9	3.4	4.1	3.4		1.4					9.0	10.00
Deposit Deadline ²	0630	0730	0830	0730/ 0930 ¹²	0001	0100	0200		0300					0800	0700
Detroit:															
Cash Letter Fee(\$) ¹	2.50			2.75	2.50	3.00	2.50	3.00	2.75	3.20				7.00	2.50
Item Fee (cents/item)	1.7			0.7	2.2	4.0	2.0	2.6	1.1	1.3				10.0	7.7
Deposit Deadline ²	0900			0900	0001	0215	0001	0215	0315	0430				0900	0900
Des Moines:															
Cash Letter Fee(\$) ¹	2.00			2.50	2.00	2.00			2.50						2.00
Item Fee (cents/item)	1.6			0.9	2.4	4.5			1.0						10.0
Deposit Deadline ²	0800			0830	0001	0230			0315						0800
Indianapolis:															
Cash Letter Fee(\$) ¹	2.00	2.00		2.50	2.00	2.00			2.50					7.00	2.00
Item Fee (cents/item)	1.5	1.7		0.8	1.8	3.7			1.0					10.0	10.0
Deposit Deadline ²	0900	0930		1000	0001	0315			0400					0900	0900
Milwaukee:															
Cash Letter Fee(\$) ¹	2.00			2.50	2.00	2.00			2.50					7.00	2.00
Item Fee (cents/item)	2.0			0.8	2.1	3.6			1.3					10.0	10.0
Deposit Deadline ²	0915			0945	0100	0215			0400					0800*	0800
ST. LOUIS:															
Cash Letter Fee(\$) ¹	2.50	3.00		2.00	2.50	3.00			2.00	2.50			2.00	10.00	2.50
Item Fee (cents/item)	2.1	3.2		0.9	2.3	3.2			1.0	2.5			1.1	5.0	12.0
Deposit Deadline ²	0900	0930		1045/ 1100 ¹³	0230	0300			0400	2000			2200	0800*	0800
Little Rock:															
Cash Letter Fee(\$) ¹	2.25	2.25		1.75	2.25	2.25	2.25		1.75						2.25
Item Fee (cents/item)	2.2	3.2		0.7	2.6	3.7	1.9		0.8						15.0
Deposit Deadline ²	0900	1030		1100	0001	0130	0001		0200						0900
Louisville:															
Cash Letter Fee(\$) ¹	2.50	3.00		1.50	2.50	3.00			1.50					7.50	2.50
Item Fee (cents/item)	2.1	3.3		0.7	2.2	4.8			0.7					7.0	12.0
Deposit Deadline ²	0815	0900		0900	0001	0230			0400					0815	0900
Memphis:															
Cash Letter Fee(\$) ¹	2.75	3.75		1.75	2.75	3.75			1.75					36.75	2.75
Item Fee (cents/item)	2.1	3.2		1.2	2.4	3.6			1.2					13.0	12.0
Deposit Deadline ²	0800	0930		0930	0001	0130			0430					0930	0800

**FEDERAL RESERVE SYSTEM
CHECK COLLECTION SERVICE AND FEE SCHEDULE
CONSOLIDATED SHIPMENT AND DIRECT SEND INTERTERRITORY DEPOSITS
EFFECTIVE JANUARY 1, 1988**

OFFICE	CITY			RCPC						COUNTRY					HDGS ⁴	Non-Machine-able			
	Unsorted		Group Sort ³	Fine Sort	Unsorted		Group Sort ³		Fine Sort	Unsorted		Group Sort ³	Fine Sort						
	Regular	Premium	Regular		Premium	Regular	Premium	Regular		Premium	Regular	Premium	Regular	Regular			Premium		
MINNEAPOLIS:																			
Cash Letter Fee(\$) ¹	2.00	2.00							3.00								7.00	2.00	
Item Fee (cents/item)	1.8	2.5							0.9								7.0	10.0	
Deposit Deadline ²	0800	0915							0.6/1.4								0800	0800	
						0001 ¹⁴	0230 ¹⁴		0430 ¹⁴				1230 ¹⁵	1500 ¹⁶	0230 ¹⁷	1530/ 1700 ¹⁸	0300 ¹⁹		
Helena:																			
Cash Letter Fee(\$) ¹	2.00					2.00	2.00	2.00	2.25				2.00			3.00	30.00	2.00	
Item Fee (cents/item)	2.0					2.8	4.0	1.5	1.4				3.0			1.4	12.0	12.0	
Deposit Deadline ²	1000					1000	1030	0001	0031	0130			1200			1600	0830	1000	
KANSAS CITY:																			
Cash Letter Fee(\$) ¹	2.00	2.00	2.00						2.25				2.00			2.50	7.00	2.00	
Item Fee (cents/item)	1.8	3.6	1.6						0.8				3.1			1.3	7.5	12.0	
Deposit Deadline ²	0830	0930	0930 ²⁰						0.8				2.3/3.3			1.0/1.8	0830*	0830	
													0001 ²¹			0100 ²¹			
Denver:																			
Cash Letter Fee(\$) ¹	1.75					1.75	1.75		2.00				1.75		1.75	2.00	6.75	1.75	
Item Fee (cents/item)	1.8					2.1	4.2		0.5				2.7		2.3	0.5	10.0	12.0	
Deposit Deadline ²	0900					1000	1000	0001	0130				1300		2100	1500	0815*	0815	
Oklahoma City:																			
Cash Letter Fee(\$) ¹	2.00					2.00	2.00		2.50				2.00			2.50	18.00	2.00	
Item Fee (cents/item)	1.7					2.1	3.4		0.8				2.3			0.9	8.0	10.0	
Deposit Deadline ²	0900					1000	1000	0400	0500				0001			0100	0900*	0900	
Omaha:																			
Cash Letter Fee(\$) ¹	2.00					2.00	2.00		1.75				2.00		2.00	1.75		2.00	
Item Fee (cents/item)	1.9					1.1	3.3		1.1				3.1		3.1	1.4		10.0	
Deposit Deadline ²	0900					1000	1000	0030	0130				1500		2130	1600		0900	

FOOTNOTES:

- ¹ This is a fixed charge that applies to each cash letter deposit.
- ² Deposit deadline times are shown using military time, e.g., 2:30 a.m. = 0230 and 2:30 p.m. = 1430.
- ³ Contact the receiving Federal Reserve Office for details on Group Sort deposits.
- ⁴ The High Dollar Group Sort (HDGS) product is offered Tuesday through Friday. An asterisk beside the deadline indicates that service is also available on Monday.
- ⁵ Special charges for nonstandard nonmachineable items: \$1.50/item in New York and \$1.00/item in Buffalo, Jericho, Cranford and Utica.
- ⁶ The deposit deadline varies by group of end points. Contact the receiving Federal Reserve Office for specific deposit deadlines and routing numbers.
- ⁷ The Cleveland Office offers a service (Sort Fourth) which accepts all Fourth District city and HDGS items in a single cash letter with a deadline of 0300. Fees are \$4.75 per cash letter; 1.9¢ for Cleveland city items; 2.5¢ for other Fourth District city items; 25¢ for HDGS items.
- ⁸ Data cards required at later deposit deadline.
- ⁹ The 0415 deposit deadline applies to Maryland/West Virginia endpoints only – routing numbers 0521, 0522, 2521, and 2522.
- ¹⁰ Offered Tuesday through Friday.
- ¹¹ RCPC basic group sort shown at the 0001 deposit deadline is one group sort containing both City and RCPC endpoints.
- ¹² The 0730 deposit deadline applies to all Chicago Clearinghouse endpoints. The 0930 deposit deadline applies to selected large Chicago Clearinghouse endpoints.
- ¹³ The 1045 deposit deadline applies to St. Louis Clearinghouse endpoints only.
- ¹⁴ Depositors have a choice of paying a single fee for each RCPC item (2.7¢ at regular deadline, 4.1¢ at premium deadline and 0.9¢ for fine sort) or paying a two-tier price shown in the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ¹⁵ The 1230 deposit deadline applies Monday through Thursday. The deposit deadline is 0001 on Saturday.
- ¹⁶ The 1500 deposit deadline applies Monday through Thursday. The deposit deadline is 0830 on Saturday.
- ¹⁷ Unsorted country cash letters may be deposited for calculated availability. Item fee is 4.4¢ for immediate availability items and 3.4¢ on one-day deferred items. Offered Tuesday through Friday.
- ¹⁸ The 1530 deposit deadline applies to South Dakota endpoints only. On Saturday an 0830 deadline applies to all country endpoints.
- ¹⁹ Includes endpoints in calculated availability program only. Offered Tuesday through Friday.
- ²⁰ Kansas City offers a second city group at 1.3¢ per item at the same 0930 deposit deadline.
- ²¹ Depositors have a choice of paying a single fee for each country item (3.1¢ for regular unsorted deposits and 1.3¢ for fine sort deposits) or paying a two-tier price shown on the next line. Use of two-tier pricing does not require additional sorting by the depositor.
- ²² The deposit deadline is 1700 on Sunday.
- ²³ The 0400 deposit deadline applies to Alaska endpoints only.



Federal Reserve Bank of New York

SCHEDULE I

CHECK SERVICES

**Collection and Price Schedules
for In-Zone Depositors**

Effective January 1, 1988

**NEW YORK HEAD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS**

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0210,0260, 0280,2260	3.5*	Immediate	7:00 a.m.
Unsorted Premium	0210,0260, 0280,2260	5.0*	Immediate	8:30 a.m.
Group	0210	2.5*	Immediate	8:30 a.m.
Fine Sort ²	0210,0260 0280,2260	1.0 ³	Immediate	9:30 a.m.
Country				
	0211,0215, 0216,2211, 2215,2216	3.8*	1 Business Day	12:00 noon
Non-machineable				
City	0210,0260, 0280,2260	25.0*	1 Business Day	8:30 a.m.
Country	0211,0215, 0216,2211, 2215,2216	25.0*	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.50	2 Business Days	8:30 a.m.

¹A cash letter fee of 50.0* applies to all intradistrict cash letters except fine sort.

²Contact an Account Manager for details.

³A fixed charge of \$5.00 applies to each fine sort endpoint.

BUFFALO BRANCH
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City				
Unsorted Regular	0220,2220	2.3 [¢]	Immediate	8:15 a.m.
RCPC				
Unsorted Regular	0223,2223	2.5 [¢]	Immediate	12:01 a.m.
Unsorted Premium	0223,2223,	4.8 [¢]	Immediate	3:15 a.m.
Fine Sort²				
City	0220,2220	1.1 ^{¢3}	Immediate	9:30 a.m.
RCPC	0223,2223	1.1 ^{¢3}	Immediate	4:15 a.m.
Other Feds				
	All	5.6 [¢]	Computed ⁴	10:00 a.m. Tuesday-Thursday 4:00 p.m. Saturday
Mixed Cash Letter²				
Regular				
	In-Zone (City)	2.3 [¢]	Computed ⁴	12:01 a.m.
	In-Zone (RCPC)	2.5 [¢]	Computed ⁴	12:01 a.m.
	In-District	2.9 [¢]	Computed ⁴	12:01 a.m.
	Other Feds	5.6 [¢]	Computed ⁴	12:01 a.m.
Premium				
	In-Zone (City)	2.3 [¢]	Computed ⁴	2:00 a.m.
	In-Zone(RCPC)	4.8 [¢]	Computed ⁴	2:00 a.m.
	In-District	2.9 [¢]	Computed ⁴	2:00 a.m.
	Other Feds	5.6 [¢]	Computed ⁴	2:00 a.m.
Non-machineable				
City	0220,2220,	20.0 [¢]	1 Business Day	8:30 a.m.
RCPC	0223,2223	20.0 [¢]	1 Business Day	8:30 a.m.
Other Feds	All	25.0 [¢]	2 Business Days	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Unencoded Mixed Cash Letter				
	In-Zone	6.5 [¢]	Computed ⁴	12:01 a.m.
	In-District	6.9 [¢]	Computed ⁴	12:01 a.m.
	Other Feds	9.6 [¢]	Computed ⁴	12:01 a.m.
High Dollar Group Sort				
	^{2/}	14.0 ^{¢5}	Immediate	8:30 a.m.

¹A cash letter fee of 50.0[¢] applies to all intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$3.75 applies to High Dollar Group Sort cash letters.

JERICOH OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0214,0219, 0280,2214, 2219	2.6¢	Immediate	12:01 a.m.
Unsorted Premium	0214,0219, 0280,2214, 2219	4.8¢	Immediate	2:30 a.m.
Group	^{2/}	2.0¢	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0¢	Immediate	3:00 a.m.
Fine Sort²	0214,0219 0280,2214 2219	1.1¢ ³	Immediate	4:00 a.m.
Other Feds⁴ & ⁵				
Unsorted Regular	All	5.2¢	Computed ⁴	12:01 a.m.
Group A	^{2/}	5.1¢	1 Business Day	10:00 p.m.
Group B	^{2/}	4.5¢	Immediate	12:01 a.m.
Group C ⁶	^{2/}	5.1¢	1 Business Day	10:00 p.m.
Mixed Cash Letter²				
Early ⁵	In-Zone	2.6¢	Computed ⁴	10:00 p.m.
	In-District	2.9¢	Computed ⁴	10:00 p.m.
	Other Feds	5.2¢	Computed ⁴	10:00 p.m.
Regular ⁵	In-Zone	2.6¢	Computed ⁴	12:01 a.m.
	In-District	2.9¢	Computed ⁴	12:01 a.m.
	Other Feds	5.2¢	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0214,0219, 0280,2214, 2219	20.0¢	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	25.0¢	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6¢	Computed ⁴	9:00 p.m.
	In-District	6.9¢	Computed ⁴	9:00 p.m.
	Other Feds	9.2¢	Computed ⁴	9:00 p.m.
High Dollar				
Group Sort	^{2/}	10.0¢ ⁷	Immediate	8:30 a.m.

¹A cash letter fee of 50.0¢ applies to all intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁶Offered Monday through Thursday, and on Saturday at 1:00 a.m.

⁷A cash letter fee of \$8.50 also applies to High Dollar Group Sort cash letters.

CRANFORD OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
RCPC				
Unsorted Regular	0212,0270, 2212	2.6 [¢]	Immediate	12:01 a.m.
Unsorted Premium	0212,0270, 2212	4.8 [¢]	Immediate	2:30 a.m.
Group	^{2/}	2.0 [¢]	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0 [¢]	Immediate	3:00 a.m.
Fine Sort ²	0212,0270, 2212	1.1 ^{¢3}	Immediate	4:00 a.m.
Other Feds				
Unsorted Regular	All	5.2 [¢]	Computed ⁴	12:01 a.m.
Unsorted Premium	All	5.7 [¢]	Computed ⁴	10:00 p.m.
Unsorted Weekend	All	5.0 [¢]	Computed ⁴	8:00 p.m. Saturday
Group A	^{2/}	5.2 [¢]	Computed ⁴	10:30 p.m.
Group B	^{2/}	4.4 [¢]	Computed ⁴	12:01 a.m.
Group D	^{2/}	5.5 [¢]	Computed ⁴	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.6 [¢]	Computed ⁴	10:00 p.m.
	In-District	2.9 [¢]	Computed ⁴	10:00 p.m.
	Other Feds	5.2 [¢]	Computed ⁴	10:00 p.m.
Regular	In-Zone	2.6 [¢]	Computed ⁴	12:01 a.m.
	In-District	2.9 [¢]	Computed ⁴	12:01 a.m.
	Other Feds	5.2 [¢]	Computed ⁴	12:01 a.m.
Non-machineable				
Standard	0212,0270, 2212	20.0 [¢]	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	25.0 [¢]	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.6 [¢]	Computed ⁴	7:00 p.m.
	In-District	6.9 [¢]	Computed ⁴	7:00 p.m.
	Other Feds	9.2 [¢]	Computed ⁴	7:00 p.m.
High Dollar				
Group Sort	^{2/}	10.0 ^{¢5}	Immediate	8:30 a.m.
Super High Dollar				
Group Sort	^{2/}	19.5 ^{¢6}	Immediate	1:00 a.m.

¹A cash letter fee of 50.0[¢] applies to all intradistrict cash letters except fine sort, High Dollar Group Sort and Super High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁵A cash letter fee of \$9.50 applies to High Dollar Group Sort cash letters.

⁶A cash letter fee of \$30.00 applies to Super High Dollar Group Sort cash letters.

UTICA OFFICE
CHECK COLLECTION SERVICE AND PRICE SCHEDULE
IN-ZONE DEPOSITORS

Product	Routing Symbol	Per Item Charge ¹	Availability	Cut-Off Time
City	0210,0260, 0280,2260	2.9 [¢]	Immediate	12:01 a.m.
RCPC				
Unsorted Regular	0213,2213	2.5 [¢]	Immediate	12:01 a.m.
Unsorted Premium	0213,2213	4.8 [¢]	Immediate	2:45 a.m.
Group	^{2/}	2.0 [¢]	Immediate	12:01 a.m.
Premium Group	^{2/}	3.0 [¢]	Immediate	3:00 a.m.
Fine Sort²	0213,2213	1.1 ^{¢3}	Immediate	4:00 a.m.
Other Feds⁴				
Unsorted Regular	All	5.2 [¢]	Computed ⁵	12:01 a.m.
Group A	^{2/}	5.1 [¢]	1 Business Day	9:00 p.m.
Group B ⁶	^{2/}	4.5 [¢]	Immediate	12:01 a.m.
Mixed Cash Letter²				
Early	In-Zone	2.5 [¢]	Computed ⁵	8:00 p.m.
	In-District	2.9 [¢]	Computed ⁵	8:00 p.m.
	Other Feds	5.2 [¢]	Computed ⁵	8:00 p.m.
Regular	In-Zone	2.5 [¢]	Computed ⁵	12:01 a.m.
	In-District	2.9 [¢]	Computed ⁵	12:01 a.m.
	Other Feds	5.2 [¢]	Computed ⁵	12:01 a.m.
Premium	In-Zone	4.8 [¢]	Computed ⁵	1:30 a.m.
	In-District	2.9 [¢]	Computed ⁵	1:30 a.m.
	Other Feds	5.2 [¢]	Computed ⁵	1:30 a.m.
Non-machineable				
Standard	0213,2213	20.0 [¢]	1 Business Day	8:30 a.m.
Non-Standard	All	\$1.00	2 Business Days	8:30 a.m.
Other Feds	All	25.0 [¢]	2 Business Days	8:30 a.m.
Unencoded Mixed				
Cash Letter	In-Zone	6.5 [¢]	Computed ⁵	8:00 p.m.
	In-District	6.9 [¢]	Computed ⁵	8:00 p.m.
	Other Feds	9.2 [¢]	Computed ⁵	8:00 p.m.
High Dollar				
Group Sort	^{2/}	14.0 ^{¢7}	Immediate	8:30 a.m.
Albany Relay	^{2/}	\$10.00 per day per user		^{2/}

¹A cash letter fee of 50.0[¢] applies to all intradistrict cash letters except fine sort and High Dollar Group Sort cash letters.

²Contact an Account Manager for details.

³A fixed charge of \$4.50 applies to each fine sort endpoint.

⁴On Friday nights and Saturday mornings, there is one consolidated cut-off time of 1:00 a.m.

⁵Availability on these deposits is subject to our interterritory crediting procedures. Contact an Account Manager for details.

⁶Credit availability will be one business day for items deposited by 1:00 a.m. Saturday except for those drawn on Country endpoints.

⁷A cash letter fee of \$16.50 applies to High Dollar Group Sort cash letters.

**PAYOR BANK SERVICES PRICE SCHEDULE
HEAD OFFICE**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49.50 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.04 surcharge per low speed item handled above 10. ³
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59.50 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.04 surcharge per low speed item handled above 10. ³
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28 up to 28 totals	\$37.50 up to 28 totals.
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.04 surcharge per low speed item handled above 10. ³
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25 up to 25,000 items	\$34.50 up to 25,000 items
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.04 surcharge per low speed item handled above 10. ³
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 5,000 items	\$59.50 up to 5,000 items
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per total above 5,000 plus telephone line charges; plus a \$.04 surcharge per low speed item handled above 10. ³
Account Level Sorting Service		
Minimum Daily Fee	\$150 for each high speed outsort pocket ⁴	\$159.50 for high and low speed outsort pockets ⁴
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$2.30 up to 100 items	\$2.30 up to 100 items.
Additional Charges	\$.023 per item above 100	\$.023 per item above 100.
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$5 up to 5 items	
Additional Charges	\$1 per item above 5 for telephone or facsimile advice of reject items \$50,000 and over	
Microfilming⁵	\$.002 per item	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number. The first 10 low speed items are included in the minimum charge.

^{4/} Subject to a maximum of two additional outsort pockets for each sort type.

^{5/} Contact an Account Manager for details.

**PAYOR BANK SERVICES PRICE SCHEDULE
BUFFALO BRANCH AND RCPCs**

Service Type	Service Level	
	Basic ¹	Enhanced ²
Account Total Service		
1) Magnetic Tape		
Minimum Daily Fee	\$40 up to 50 totals	\$49 up to 50 totals
Additional Charges	\$.10 per total above 50	\$.10 per total above 50; plus a \$.03 surcharge per low speed item handled above 10 ³ .
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 50 totals	\$59 up to 50 totals
Additional Charges	\$.25 per total above 50	\$.25 per total above 50; plus a \$.03 surcharge per low speed item handled above 10 ³ .
3) Facsimile, Telephone or Hardcopy		
Minimum Daily Fee	\$28 up to 28 totals	\$37 up to 28 totals
Additional Charges	\$1 per total above 28 totals	\$1 per total above 28 totals; plus a \$.03 surcharge per low speed item handled above 10 ³ .
MICR Line Capture Service		
1) Magnetic Tape		
Minimum Daily Fee	\$25 up to 25,000 items	\$34 up to 25,000 items
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000; plus a \$.03 surcharge per low speed item handled above 10 ³ .
2) Electronic Transmission		
Minimum Daily Fee	\$50 up to 5,000 items	\$59 up to 5,000 items
Additional Charges	\$.005 per item above 5,000 plus telephone line charges	\$.005 per item above 5,000 plus telephone line charges; plus a \$.03 surcharge per low speed item handled above ³ .
Account Level Sorting Service		
Buffalo and Utica		
Minimum Daily Fee	\$25 for additional high speed outsort pocket ⁴ ;	\$34 for high and low speed outsort pockets ⁴ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Cranford		
Minimum Daily Fee	\$75 for additional high speed outsort pocket ⁴ ;	\$84 for high and low speed outsort pockets ⁴ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Jericho		
Minimum Fee	\$50 for an additional high speed outsort pocket ⁴ ;	\$59 for high and low speed outsort pockets ⁴ ;
Additional Charges	\$.001 per item above 25,000	\$.001 per item above 25,000
Package Sort Processing Service		
Minimum Daily Fee	\$1.20 up to 100 items	\$1.20 up to 100 items;
Additional Charges	\$.012 per item above 100	\$.012 per item above 100
Large Dollar Reject Item Notification		
Minimum Daily Fee	\$5 up to 5 items	
Additional Charges	\$1 per item above 5 for telephone or facsimile advice of reject items \$50,000 and over	
Microfilming⁵		
	\$.002 per item	

^{1/} High Speed data capture only.

^{2/} Both high and low speed data capture. Items processed on low speed equipment are sorted into two cash letters, one containing specified accounts and the other containing all other items. No additional charge is made for this separation.

^{3/} Per item surcharge applies to those low-speed items within a specified account number range and all out-of-range items for which the low-speed operator keys the account number. The first 10 low speed items are included in the minimum charge.

^{4/} Subject to a maximum of two additional outsort pockets for each sort type.

^{5/} Contact an Account Manager for details.

FED CONTACTS FOR CHECK SERVICES

Bank Services Office

Head Office

Howard Crumb, Senior Bank Services Officer (212) 720-6812

Bruce Cassella, Bank Services Officer -6070

Account Managers

Al Bevacqua -6603

Ron Cook -6823

Kathy Hollings -6601

Rocco Magnotta -6825

Chuck Mineer -8045

Wezley Richards -6602

Customer Relations Representative

Gail Donovan -1913

-6600

Buffalo Branch

Bob McDonnell, Operations Officer (716) 849-5022

Account Managers

Sally Hardenburg -5108

Joe Kirby -5085

Check Processing

Head Office

Matthew Puglisi, Manager (212) 720-6551

Buffalo Branch

David Schwarzmuller, Operations Officer (718) 849-5018

Cranford Office

Fred Denesevich, Regional Manager (201) 272-9000

Jericho Office

Anthony Sagliano, Regional Manager (516) 997-4028

Utica Office

Angus Kennedy, Regional Manager (315) 768-2220